

NUWA TECHNOLOGIES SRL

Financial Statements 31-12-2019

Data	
Headquarter in	VIA ROVEREDO, 20/B 33170 PORDENONE (PN)
Tax code	01805440938
Number Rea	PN 105905
P.I.	01805440938
Share Capital Euro	2.162 i.v.
Legal form	(02) Soc.a Responsabilita' Limitata
Prevailing sector of activity (ATECO)	(620100) PRODUZIONE DI SOFTWARE NON CONNESSO ALL'
Company in liquidation	no
Company with sole shareholder	no
Company subject to the management and coordination activities of others	no
Belonging to a group	no

Balance Sheet - Micro

	31-12-2019	31-12-2018
Balance Sheet		
Assets		
A) Receivables from Shareholders for Share capital	0	0
B) Fixed assets		
I - Intangible fixed assets	627.959	358.536
II - Tangible fixed assets	7.889	8.216
III - Financial fixed assets	0	0
Total fixed assets (B)	635.848	366.752
C) Current assets		
I - Inventory	0	0
Tangible fixed assets for sale II -	0	0
Receivables		
due within the next financial year	160.037	148.439
due beyond the next financial year	0	0
deferred tax assets	46.388	33.705
Total Receivables	206.425	182.144
III - Financial activities that do not constitute assets	0	0
IV - Cash and cash equivalents	1.582	51.034
Total Current assets (C)	208.007	233.178
D) Accruals and prepayments	4.096	900
Total balance sheet assets	847.951	600.830
LIABILITIES		
A) Net equity		
I - Share capital	2.162	2.162
II - Paid-in capital in excess of par	2.193	2.193
III - Revaluation reserves	0	0
IV - Legal reserve	0	0
V - Statutory reserves	0	0
VI - Other reserves	73.338	0
VIII - Retained earnings (losses)	(62.812)	0
IX - Current earnings (losses)	(59.812)	(62.812)
Loss replenished during the year	0	0
X - Negative reserve for own shares in portfolio	0	0
Total Net equity	(44.931)	(58.457)
B) Provisions	0	0
C) Employees' termination benefits provision	0	0
D) Payables		
due within the next financial year	358.884	150.258
due beyond the next financial year	232.298	271.520
Total Payables	591.182	421.778
E) Accruals and deferrals	301.700	237.509
Total liabilities	847.951	600.830

Income Statement - Micro

	31-12-2019	31-12-2018
Income Statement		
A) Production Value		
1) revenues from sales and services	0	8
2), 3) change in work in process and finished goods and change in work in process on long-term contracts	0	0
2) change in work in process and finished goods	0	0
3) change in work in process on long-term contracts	0	0
B) internally generated Fixed assets	0	0
C) other revenues and income		
grants relates to income	0	10.724
others	82	25.756
Total other revenues and income	82	36.480
Total Production value	82	36.488
B) Production costs		
6) cost of raw materials, consumables and merchandise	417	1.271
7) of services	52.219	90.595
8) cost of rents and leases	0	0
9) personnel costs		
a) salaries and wages	0	0
b) social security and welfare contributions	0	0
c), d), e) employees' termination benefits, directors' termination benefits, other personnel costs	0	0
c) employees' termination benefits	0	0
d) directors' termination benefits	0	0
e) others costs	0	0
Total personnel costs	0	0
10) Amortisation, depreciation and write-downs		
a), b), c) amortisation, depreciation and other write-down of fixed assets	1.625	2.013
a) amortisation	1.298	1.398
b) depreciation	327	615
c) write-down of fixed assets	0	0
d) write-down of current receivables and of cash and cash equivalents	0	0
Total amortisation, depreciation and write-downs	1.625	2.013
11) change in raw materials, consumables and merchandise	0	0
12) accruals for provisions	0	0
13) other accruals	0	0
14) other operating expenses	1.797	6.216
Total Production costs	56.058	100.095
Difference between Production value and Production costs (A - B)	(55.976)	(63.607)
C) Financial income and expenses		
15) financial income from investments		
in subsidiaries	0	0
in associates	0	0
in parents	0	0
in companies subject to the control of the parent companies	0	0
others	0	0
Total financial income from investments	0	0
16) other financial income		

a) financial income from long-term financial receivables		
from subsidiaries	0	0
from associates	0	0
from parents	0	0
from companies subject to the control of the parent companies	0	0
others	0	0
Total financial income from long-term financial receivables	0	0
b), c) from long-term financial securities which do not constitute participations and from short-term financial securities which do not constitute participations	0	0
b) from long-term financial securities which do not constitute participations	0	0
c) from short-term financial securities which do not constitute participations	0	0
d) other financial income		
from subsidiaries	0	0
from associates	0	0
from parents	0	0
from companies subject to the control of the parent companies	0	0
others	3	10
Total other financial income	3	10
Financial income and expenses	3	10
17) interest and other financial expenses		
to subsidiaries	0	0
to associates	0	0
to parents	0	0
towards companies subject to the control of the parent companies	0	0
others	16.522	12.199
Total interest and other financial expenses	16.522	12.199
17-bis) Gains and losses on foreign currency translation	0	(10)
Total Financial income and expenses (15 + 16 - 17 + - 17-bis)	(16.519)	(12.199)
D) value adjustments to financial assets and liabilities		
18) write-ups		
a) of investments	0	0
b) of financial fixed asset that do not constitute participation	0	0
c) of current financial assets that do not constitute participation	0	0
of financial activities for centralised treasury management	0	0
Total write-ups	0	0
19) write-downs		
a) of investment	0	0
b) of financial fixed asset that do not constitute participatio	0	0
c) of current financial assets that do not constitute participation	0	0
of financial activities for centralised treasury management	0	0
Total write-downs	0	0
Total value adjustments to financial assets and liabilities (18 - 19)	0	0
Net income before income taxes (A - B + - C + - D)	(72.495)	(75.806)
20) Current and deferred income taxes		
current taxes	0	0
prior years' taxes	0	0
deferred taxes	(12.683)	(12.994)
income (expenses) from adherence to the tax consolidation regime/fiscal transparency	0	0
Total current and deferred income taxes	(12.683)	(12.994)
21) Net income (loss)	(59.812)	(62.812)